

## CONSOLIDATED BALANCE SHEET

As at Mar. 31st, 2010

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>760.321.771.027</b>	<b>632.304.259.290</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>	<b>V.1</b>	<b>78.715.543.089</b>	<b>53.121.048.641</b>
1. Cash	111		31.659.948.041	24.621.048.641
2. Cash equivalents	112		47.055.595.048	28.500.000.000
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.2</b>	<b>493.017.686</b>	<b>263.017.686</b>
1. Short-term investments	121		1.187.119.286	957.119.286
2. Provision for devaluation of short-term security investments	129		(694.101.600)	(694.101.600)
<b>III. Receivables</b>	<b>130</b>		<b>441.707.401.107</b>	<b>383.013.485.874</b>
1. Trade accounts receivables	131		338.194.759.728	359.585.307.588
2. Advances to suppliers	132		30.505.367.251	24.916.389.015
3. Short-term internal receivables	133			-
4. Receivable in accordance with contracts in progress	134			-
5. Other receivables	135	V.3	77.224.974.922	2.729.490.065
6. Provision for short-term bad receivables	139	V.4	(4.217.700.794)	(4.217.700.794)
<b>IV. Inventories</b>	<b>140</b>		<b>222.803.133.618</b>	<b>170.999.002.722</b>
1. Inventories	141	V.5	222.803.133.618	170.999.002.722
2. Provision for devaluation of inventories	149	V.6		-
<b>V. Other short-term assets</b>	<b>150</b>		<b>16.602.675.527</b>	<b>24.907.704.367</b>
1. Short-term prepaid expenses	151	V.7	1.911.934.574	2.076.189.909
2. VAT deductible	152		4.480.491.326	3.112.899.968
3. Tax and accounts receivable from State budget	154		60.236.475	-
4. Other short-term assets	158	V.8	10.150.013.152	19.718.614.490
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>489.179.771.737</b>	<b>563.315.632.035</b>
<b>I. Long-term receivables</b>	<b>210</b>			-
1. Long-term receivables from customers	211			-
2. Capital receivable from subsidiaries	212			-
3. Long-term inter-company receivables	213			-
4. Other long-term receivables	218			-
5. Provision for long-term bad receivable (*)	219			-
<b>II. Fixed assets</b>	<b>220</b>		<b>110.917.408.538</b>	<b>112.756.314.995</b>
1. Tangible fixed assets	221	V.9	93.337.047.708	95.169.031.877
- Historical cost	222		135.340.578.360	135.051.083.001
- Accumulated depreciation	223		(42.003.530.652)	(39.882.051.124)
2. Finance leases fixed assets	224			-
- Historical cost	225			-
- Accumulated depreciation	226			-
3. Intangible fixed assets	227	V.10	10.290.118.949	10.421.342.663
- Historical cost	228		12.802.472.800	12.770.390.395
- Accumulated depreciation	229		(2.512.353.851)	(2.349.047.732)
4. Construction in progress expenses	230	V.11	7.290.241.881	7.165.940.455
<b>III. Property investment</b>	<b>240</b>	<b>V.12</b>	<b>49.500.000.000</b>	<b>49.500.000.000</b>
- Historical cost	241		49.500.000.000	49.500.000.000
- Accumulated depreciation (*)	242			-
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>232.037.678.800</b>	<b>311.544.718.800</b>
1. Investment in subsidiaries	251			-
2. Investment in joint-venture	252	V.13		-
3. Other long-term investments	258	V.14	232.047.678.800	311.554.718.800
4. Provision for devaluation of long-term finance investment	259	V.15	(10.000.000)	(10.000.000)
<b>V. Other long-term assets</b>	<b>260</b>		<b>2.949.916.334</b>	<b>5.201.813.652</b>
1. Long-term prepaid expenses	261	V.16	2.588.346.621	2.448.835.436
2. Deferred income tax assets	262			2.370.130.273
3. Others	268	V.17	361.569.713	382.847.943
<b>VI. Goodwill</b>	<b>269</b>	<b>V.18</b>	<b>93.774.768.065</b>	<b>84.312.784.589</b>
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>1.249.501.542.764</b>	<b>1.195.619.891.325</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>502.122.325.119</b>	<b>469.917.958.193</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>488.111.219.831</b>	<b>460.046.392.232</b>
1. Short-term borrowing and debts	311	V.19	183.561.921.998	166.018.131.085
2. Trade accounts payable	312		119.784.220.320	156.786.632.734
3. Advances from customers	313	V.20	153.647.885.177	66.737.130.602
4. Taxes and liabilities to State budget	314	V.21	5.455.772.956	9.620.154.199
5. Payable to employees	315		2.534.450.852	4.895.240.496
6. Payable expenses	316		917.146.920	1.649.548.771
7. Accounts payables-Affiliate	317			-
8. Payable in accordance with contracts in progress	318			-
9. Other short-term payables	319	V.22	19.314.113.734	51.616.005.787
10. Provision for short-term liabilities	320	V.23	2.895.707.874	2.723.548.558
<b>II. Long-term liabilities</b>	<b>330</b>		<b>14.011.105.288</b>	<b>9.871.565.961</b>
1. Long-term accounts payables-Trade	331			-
2. Long-term accounts payables-Affiliate	332			-
3. Other long-term payables	333	V.24	4.620.472.644	1.256.983.317
4. Long-term borrowing and debts	334	V.25	9.182.564.496	8.410.164.496
5. Deferred income tax	335			-
6. Provision for unemployment allowance	336	V.26	208.068.148	204.418.148
7. Provision for long-term liabilities	337			-
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>673.196.522.962</b>	<b>660.454.959.437</b>
<b>I. Capital sources and funds</b>	<b>410</b>	<b>V.27</b>	<b>671.029.695.038</b>	<b>657.196.491.513</b>
1. Paid-in capital	411		438.203.930.000	438.203.930.000
2. Capital surplus	412		181.796.020.000	181.796.020.000
3. Other capital of owner	413			-
4. Treasury stock	414			(4.151.500.000)
5. Assets revaluation difference	415			-
6. Foreign exchange difference	416		261.560	5.035.776.186
7. Investment and development fund	417		4.649.596.131	4.649.596.131
8. Financial reserve fund	418		220.843.171	270.593.675
9. Other fund belong to owner's equity	419		3.807.986.471	3.807.986.471
10. Retained profit	420		42.351.057.704	27.584.089.050
11. Capital for construction work	421			-
<b>II. Budget sources</b>	<b>430</b>		<b>2.166.827.924</b>	<b>3.258.467.924</b>
1. Bonus and welfare fund	431	V.28	2.166.827.924	3.258.467.924
2. Budgets	432			-
3. Budget for fixed asset	433			-
<b>C. MINORITY INTEREST</b>	<b>439</b>	<b>V.29</b>	<b>74.182.694.683</b>	<b>65.246.973.695</b>
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>1.249.501.542.763</b>	<b>1.195.619.891.325</b>

## CONSOLIDATED INCOME STATEMENT

Quarter 1/ 2010

Unit: VND

Items	Code	Note	Quarter 1/ 2010	Quarter 1/ 2009
1. Revenue of sales and services	01	VI.1	192.938.762.090	80.273.523.720
2. Deductions	02		10.287.858.643	3.801.087.138
<b>3. Net sales and services (10=01 - 02)</b>	<b>10</b>		<b>182.650.903.447</b>	<b>76.472.436.582</b>
4. Cost of goods sold	11	VI.2	143.468.305.273	58.387.932.812
<b>5. Gross profit (20=10 - 11)</b>	<b>20</b>		<b>39.182.598.174</b>	<b>18.084.503.770</b>
6. Financial incomes	21	VI.3	48.491.559.464	1.504.034.717
7. Financial expenses	22	VI.4	49.786.609.270	5.643.002.111
- Include: Interest expense	23		5.234.739.563	3.040.480.992
8. Selling expenses	24	VI.5	9.740.659.498	2.990.586.547
9. General & administrative expenses	25	VI.6	10.908.246.305	9.654.971.490
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	<b>30</b>		<b>17.238.642.565</b>	<b>1.299.978.339</b>
11. Other incomes	31	VI.7	288.932.062	396.865.420
12. Other expenses	32	VI.8	393.321.188	61.839.297
<b>13. Other profit (40=31-32)</b>	<b>40</b>		<b>(104.389.126)</b>	<b>335.026.123</b>
14. Gain/loss in associate or joint-venture companies	45			
<b>15. Profit before tax (50=30 + 40)</b>	<b>50</b>		<b>17.134.253.439</b>	<b>1.635.004.462</b>
16 Current corporate income tax expenses	51		2.367.284.785	615.558
17 Deferred corporate income tax expenses	52			(729.780.174)
<b>18. Profit after tax (60=50 - 51 - 52)</b>	<b>60</b>		<b>14.766.968.654</b>	<b>2.364.169.078</b>
18.1. Minority interest	61	VI.9	2.256.527.934	625.939.890
18.2 Profit after tax of parent company's shareholder	62		12.510.440.720	1.738.229.188
<b>19. EPS (*)</b>	<b>70</b>	<b>VI.10</b>		

**CONSOLIDATED CASH FLOWS STATEMENT**

Quarter 1/ 2010 (Indirect method)

Unit: VND

Items	Code	Note	Quarter 1/ 2010	Quarter 1/ 2009
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
1. Cash received from sale or services and other revenue	1		462.175.479.251	195.342.119.723
2. Cash paid for supplier	2		(281.649.891.478)	(88.583.209.751)
3. Cash paid for employee	3		(11.053.783.107)	(7.159.214.548)
4. Cash paid for interest	4		(4.685.805.144)	(3.183.763.755)
5. Cash paid for corporate income tax	5		(9.940.635)	(104.207.826)
6. Other receivables	6		130.042.009.460	24.405.905.092
7. Other payables	7		(196.887.395.699)	(58.362.629.007)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>97.930.672.648</b>	<b>62.354.999.928</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21			(11.371.000)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			236.250
3. Cash paid for lending or purchase debt tools of other companies	23		(73.285.878.135)	(3.412.458.000)
4. Withdrawal of lending or resale debt tools of other companies	24		102.197.362.257	8.722.039.000
5. Cash paid for joining capital in other companies	25		(37.719.700.000)	(15.267.000.000)
6. Withdrawal of capital in other companies	26		107.541.375.816	
7. Cash received from interest, dividend and distributed profit	27		27.534.982.882	3.365.795
<b>Net cash used in investing activities</b>	<b>30</b>		<b>126.268.142.820</b>	<b>(9.965.187.955)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31	21		15.370.000.000
2. Cash paid to owners equity, repurchase issued stock	32	21		
3. Cash received from long-term and short-term borrowings	33		55.562.812.716	21.124.194.523
4. Cash paid to principal debt	34		(252.698.850.153)	(84.508.299.380)
5. Cash paid to financial lease debt	35		(619.214.296)	(831.000.000)
6. Dividend, profit paid for owners	36	21	(395.500.000)	(108.207.197)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(198.150.751.733)</b>	<b>(48.953.312.054)</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>26.048.063.735</b>	<b>3.436.499.919</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>53.121.048.641</b>	<b>28.014.401.128</b>
Influence of foreign exchange fluctuation	61		(453.569.287)	
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>	29	<b>78.715.543.089</b>	<b>31.450.901.047</b>